



**AUSTRALIAN
CHEER UNION**

Australian Cheer Union

Preferred Supplier & Industry Partner Policy

Version 1.1

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AUSTRALIAN CHEER UNION Ltd.

Preferred Supplier & Industry Partner Policy



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1. Introduction

The ACU's Preferred Supplier & Industry Partner Policy in line with the ACU's Code of Conduct is to provide detail about ACU's expectations we have of our suppliers and industry partners. It is integral to our business strategy and success that we have a positive impact when dealing with our members, employees, and the wider community wherever we do business.

As such, the Preferred Supplier & Industry Partner Policy describes the ACU's commitment to ensuring that all preferred supplier and industry partner activities are carried out by the ACU are conducted in an honest, competitive, fair and transparent manner, and that incumbent suppliers and partners are appropriately managed on an ongoing basis.

The ACU considers a variety of issues when evaluating potential suppliers and industry partners over and above service delivery and cost, including: risk management, statutory and regulatory compliance, corporate social responsibility, diversity, sustainability and environmental credentials, and innovation.

2. Purpose

This Preferred Supplier & Industry Partner Policy is intended to ensure that any preferred supplier or industry partner is committed to the following:

- Conduct business with keeping the integrity of the ACU
- Deliver value for money outcomes in an ethical way
- Build relationships with suppliers and partners that understand the ACU's business needs
- Protect the reputation and meet requirements of the ACU with regard to activity and engagement

3. Policy

The Preferred Supplier & Industry Partner Policy sets out our expectations of suppliers and industry partners, generally in terms of business practices and specifically in regard to:

- Ethical supply and people practices including diversity and inclusion
- Prevention of financial crime
- Data protection and information security
- Health and safety

The ACU will procure services and goods from suppliers and industry partners and recognises that each supplier and industry partner may have their own standards and ambitions for the above. The ACU expects that all suppliers and industry partners to meet the requirements of legislation, regulation and good industry practice.

The ACU will work with suppliers and industry partners to encourage and enable sustainability and long term positive impacts on the community.

4. Responsibilities

All activity between the ACU and suppliers or industry partners will be conducted with integrity. Suppliers and partnerships will be awarded based on merit. The acceptance of gifts or inducements in excess of \$100 is prohibited by any ACU Board Members unless it is mutually beneficial to all ACU members (for example sponsorships/workshops).

It is recommended that suppliers and industry partners policies and procedures are reviewed regularly to ensure that any changes are captured and ensure good governance is instilled which will demonstrate continuous improvement.

Suppliers and industry partners shall comply with all relevant law pertaining to Financial Crime and shall not do or omit anything which would cause ACU to be in breach of such relevant law.

5. Procedures

The selection of a preferred supplier or industry partner will be based on merit and consideration will be given on the benefit of the entire cheer community. A submission to become a preferred supplier or industry partner will be submitted to the ACU Board of Directors for consideration and a vote will be undertaken to approve.

6. Related Documents

- Financial Policy & Procedure Manual
- Code of Conduct
- Privacy Policy
- Conflict of Interest

Document Control:

<i>Versio n</i>	<i>Date reviewed</i>	<i>Date endorsed</i>	<i>Content reviewed/purpose</i>
1	26/08/2021		<ul style="list-style-type: none">• <i>Original Document</i>